

RESOLUTION

RESOLUTION AUTHORIZING SOUTHERN MISSISSIPPI PLANNING AND DEVELOPMENT DISTRICT TO ASSIST AND SERVE AS AGENT FOR THE CITY OF PETAL TO ESTABLISH A COMMERCIAL REDEVELOPMENT/REVITALIZATION PROGRAM IN THE CITY OF PETAL FOR VACANT BUILDINGS OR UNDERDEVELOPED AREAS OF THE CITY

WHEREAS, the City of Petal has authority to appropriate and provide to SMPDD such sums as it deems necessary and desirable pursuant to Miss. Code Ann. §17-19-1 to enter into contract, including funding contracts and administrative services contract with a non-profit corporation to establish and operate a grant program for the revitalization of blighted and underdeveloped areas in the City of Petal as defined in Exhibit A; and

WHEREAS, the Southern Mississippi Planning and Development District (SMPDD), is a 501(c)(3) private non-profit corporation, has engaged in preliminary discussions with the City of Petal with regard to establishing a commercial redevelopment program that would allow private developers to apply for redevelopment incentives based on increases in sales tax that result from a proposed redevelopment and other incentives; and

WHEREAS, it is understood by all parties that the incentives for prospective developer participation in the grant program is based upon the **Verified Tax Increase**, and would require a Tri-Party Agreement between the City, SMPDD, and the prospective developer, and as further described in the Program Agreement to be entered into by and between SMPDD and a prospective developer; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMAN OF THE CITY OF PETAL, MISSISSIPPI, THAT:

Section 1. This Resolution shall serve as authorization for SMPDD to proceed with establishing a Commercial Redevelopment Program in conjunction with the City of Petal.

Section 2. The City of Petal will establish the redevelopment program in a specific area of the City as listed in the attached Exhibit A. New businesses will be eligible for up to 50% of returns on the increased city sales taxes, existing business, defined as a business having a current City of Petal business license for three or more consecutive years, will be eligible for up to 75% of returns on the increased city sales taxes, however, grants to be determined on a project-by-project basis. All Reimbursement grants will be capped at 1/3 of the redevelopment cost, and the term of the reimbursement period is limited to a maximum of ten (10) years.

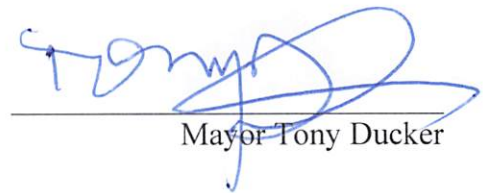
NOW THEREFORE, BE IT FURTHER RESOLVED that the governing authorities of the City of Petal declare their intention to establish a commercial redevelopment program in a specific area of the City.

That public interest and necessity requiring the same, this resolution shall become effective immediately from and after passage.


The above and foregoing Resolution, after having been first reduced to writing, was introduced by Alderman Nobles, seconded by Alderman Brickson, and was adopted and approved by the following to wit;

Motion made by Alderman Nobles, Seconded by Alderman Brickson.
Voting Yea: Alderman Brickson, Alderman Bullock, Alderman Lott, Alderman Nobles, Alderman Steele, Alderman Strickland, Alderwoman Stringer

The Mayor thereby declared the motion carried and the Resolution adopted and approved, this the 7th day of April, 2026.



Mayor Tony Ducker



Melissa Martin, City Clerk

Exhibit A:

A list of the designated parcels for the SMPDD Revitalization Resolution:

Parcel Numbers 2, 4-7, 250, 250.01, 251-254, and 292-295 between West First Avenue and Jackson Avenue, on the West side of North Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 119, 120, 122-128, 130, 130.1, 131, 152-163, 165-168, and 176 between Leeville Road and East Central Avenue, on the East side of North Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 28-30, 103-105, 137, 139, 159, 161-163, and 198-220 between Highway 11 and North Main Street, on the North side of West Central Avenue, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 1-13, 29-36, 40-50, 58-66, 75-78, 80-83 and 3-030D-02-002.00 between Highway 11 and South Main Street, on the South side of West Central Avenue, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 83-91, 204-208, and 219-225 between Old Richton Road and Salinas Avenue, on the North side of East Central Avenue, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 1, 2, 4, 4.01, 5-11, 27, 57-59, 66, 66.01, 67-71, 75-79, 81-87, 89, 89.01, 96-106, and 107-112 between South Main Street and Cameron Street on the South side of East Central Avenue, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 8-13, 13.01, 14-19, 19.01, and 20-26 between Cameron Street and Morrow Drive, on the South side of East Central Avenue, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 236-240, 242-249, and 274 between West Fourth Avenue and West Seventh Avenue, on the West side of South Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 106, 108, 109-112, 112.01, 160, and 161 between West Eighth Avenue and West Tenth Avenue, on the West side of South Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 1, 5, 6, 7, 7.01, 45, 53, 55, and 62 between West Tenth Avenue and the Leaf River, on the West side of South Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 114-116, 121-126, and 135 between East Fourth Avenue and East Seventh Avenue, on the East side of South Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 39, 40, 75-82, 101-103, 103.01, 104-106, 106.01, 107-110, 110.01, 110.02, and 110.03, between East Sixth Avenue and Carterville Road, on the East side of South Main Street, that are traditionally held as commercial, retail, or mercantile property.

Parcel Numbers 12-14, 14.01, 15-17, 17.01, 46, 46.01, 48-51, 56-59, 61, 63, and 64 between Matthew's Branch and the Leaf River, on the East side of South Main Street, that are traditionally held as commercial, retail, or mercantile property.